



ITMG Group, Indominco Target Coal Gasification Operation in 2025

PT Indo Tambangraya Megah Tbk. (ITMG) through its subsidiary, PT Indominco Mandiri (IMM), targets the coal gasification project to be operational in 2025.

Hafiyyan - Bisnis.com Friday, March 17 2023 | 10:27

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Era Tjahya Saputra, Head of Mining Engineering at Indominco Mandiri, a subsidiary of PT Indo Tambangraya Megah Tbk. (ITMG) Business-Hafiyyan

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Bisnis.com , BONTANG - Coal issuer PT Indo Tambangraya Megah Tbk. (ITMG) through its subsidiary, PT Indominco Mandiri (IMM), targets the coal gasification project to be commercially operational in 2025.

Era Tjahya Saputra, Head of Mining Engineering at Indominco Mandiri, said that based on the initial study by Indominco Mandiri and the Research and Development Center for Mineral and Coal Technology of the Ministry of Energy and Mineral Resources (Tekmira) which was completed at the end of 2022, the status of the company's new coal gasification project has the potential to be developed.

"The initial study status is potential for developing coal gasification in the Indominco operational area," he explained at the Indominco Mandiri operational area in Bontang, East Kalimantan, Thursday (16/3/2023).

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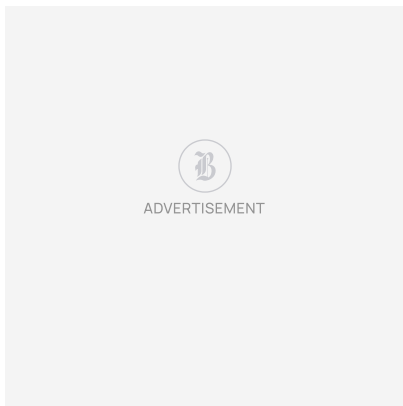
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The plan is for coal gasification to use an underground system (*underground coal gasification / UCG*). Based on the study, it is estimated that this project will require an investment of around US\$200 million (Rp. 3.06 trillion at an estimated exchange rate of Rp. 15,300 per US dollar).



Furthermore, in March 2023, Indominco plans to sign a memorandum of understanding (MoU) with PT Pupuk Kaltim (PKT), as a potential customer. The MoU between Indominco and PKT aims to study the potential of UCG together. This is a step forward for the gasification project because it already has potential long-term permanent customers.

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The plan is that Indominco will conduct a coal gasification project trial in 2023-2024, and the feasibility study (*FS*) is targeted for completion in 2025. Era explained, after the FS is completed, the UCG project is expected to immediately operate commercially (*commercial operations date ICOD*).

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Later, Indominco will transfer the gas resulting from coal gasification to PKT, which PKT will then process into around 660,000 tons of fertilizer per year. To meet the need for fertilizer, continued Era, around 2 million-3 million tons of coal are needed in the gasification process.

He is optimistic that the Indominco coal gasification project can be realized because it already has a clear long-term market, namely PKT. Moreover, it is estimated that the PKT will experience a gas supply shortage starting in 2027-2028. Apart from that, gas network infrastructure can use *existing* facilities from Pertamina.

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UCG system is that it does not damage the
This of course reduces drilling costs while
the drilling depth can reach 350 meters-900

In li
it can be mined is only 30 percent, while 70
percent cannot be extracted because it is too deep and expensive according to
economic scale calculations. The existence of the UCG project can increase the
economic potential of coal that previously could not be mined.

"With the UCG project we don't need to change the surface of the land. From an
environmental perspective, of course it will be greener because we don't have to cut or
use large dredging equipment. This has quite potential if it can be successful, and we
are trying to make it work," he explained.

Currently, Indominco's average coal production is around 6 million-7 million tons per
year. Meanwhile, this production does not include coal production for the UCB project
which will be 2 million-3 million tons per year. Based on ITMG data, Indominco's coal
production target in 2023 reaches 6.4 million tons, with reserves of 24 million tons and
resources of 240 million tons.

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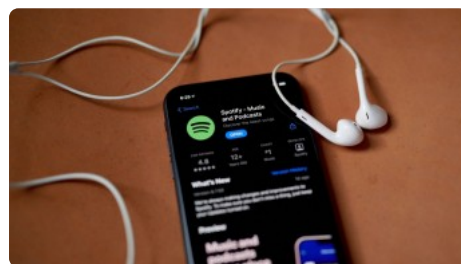
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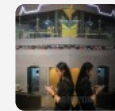


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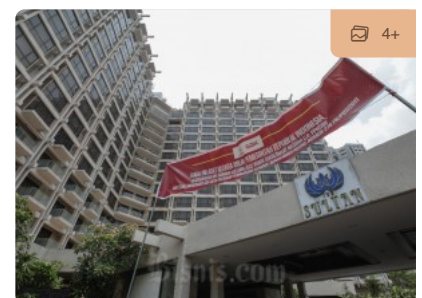
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